

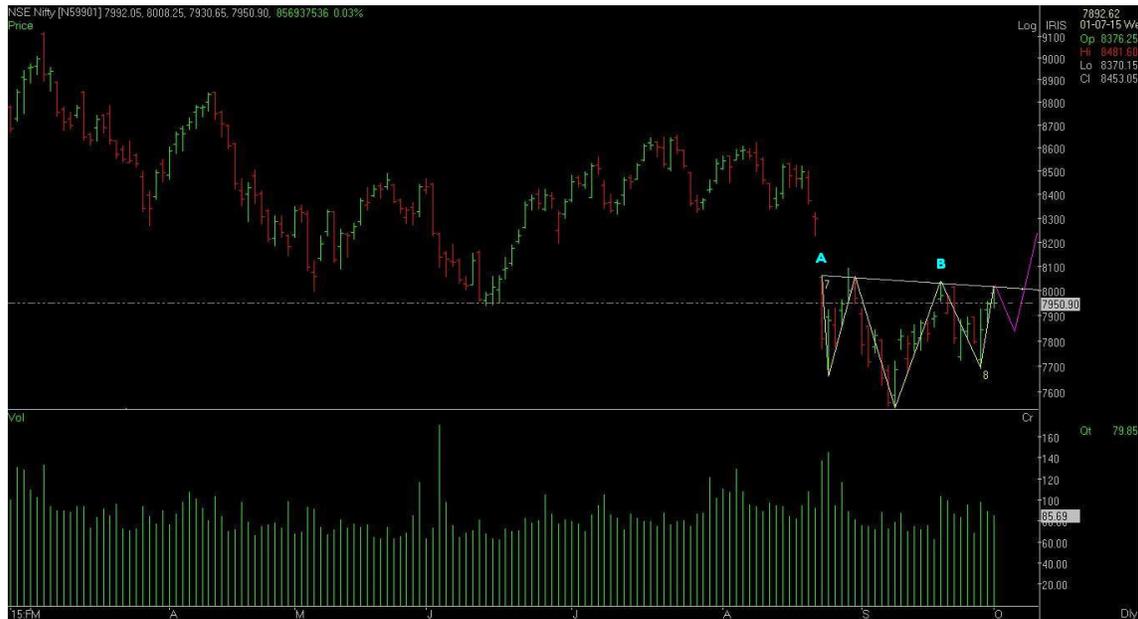
Good Morning Friends,

October 2nd, 2015

In my last report which published on August 15th, 2015, mentioned my thought about upcoming move and expected reaction which I was observed. In that report my suggestion was to make or hold short position in benchmark index nifty with stop loss of 8660 for initial target of around 8000 and 7500 (mentioned in July 4th, 2015 edition). Benchmark index Nifty did well and test my both levels in very short time period.

In this series, I found some interesting development (**inverted Head and shoulder pattern**) in benchmark index NIFTY which increasing probability of up move in coming days.

Chart-1



I used NIFTY daily bar chart with time period from August, 2015 to yesterday October 1st, 2015. Above given chart I used 1 trend line (Point A start from August, 2015 to test point B September, 2015 and extend to till date. There is one wave trend line also used which showing tentative head and shoulder pattern (August, 2015 to current date). Expected move draw in different color.

Now I m explaining observation on NIFTY for coming days...

- 1) Nifty respected and did not break their lower peek on daily chart as well as estimated neck line of inverted head and shoulder pattern which to be completed.
- 2) On daily chart, we are on last leg of compilation right shoulder which will be done at around 8000 mark.

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- 3) Right shoulder up move's volume is greater than down trend move which is increasing probability for true formation compilation.
- 4) GAP theory also support to complete formation as upper trend line of GAP is around 8300 which can be tentative target of observed formation.

Conclusion: On current levels my advice is maintain long position which suggested around 7700 on last Tuesday with stop loss of 7860 as market trading in particular range and momentum is bullish. 22nd of October 2015 is 89 day time cycle of current down trend which started on March 2015.

Note: - Medium term outlook on benchmark index is negative. Ideally upper range can be 8250-8380 which might be target of short term formation which I observed.

Here I attached screen shot of Nifty Punch's official facebook page where I generated first alert of my observation on Tuesday 29th October, 2015.



I mention some fact about the technical formation: - "The larger the pattern, the greater the potential". The term "larger" are referring to the height and the width of the price pattern. The

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height measures the volatility of the pattern. The width is the amount of time required to build and complete the pattern.

Please find the below given links to find Sequence of report which published this year under Nifty Punch's flagship.

- **Is benchmark Index on the way to compete major trend reversal pattern? August 15th, 2015.**

<http://www.niftypunch.com/uploads/reports/isweareonthewaytomajortrendreversal0.pdf>

- **Nifty outlook for coming days dated 4th July, 2015.**

http://www.niftypunch.com/uploads/study_materials/NiftyOutlookforcomingdaysJuly420150.pdf

- **Budget 2015-216 impact on financial market. March 1st, 2015.**

<http://www.niftypunch.com/uploads/reports/BudgetImpectonEquityMarket0.pdf>

My motivation to run this advisory service is produce best research for client so they can trade with confidence and earn money with proper guidance.

Nifty Punch's vision is avoiding a single risky trade where we can lose money rather than we can earn money.

We sincerely value your subscriptions and support.

Thank you.

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