



To,

Dear well-wisher,

Dated: December 01, 2013

As **NIFTY PUNCH ADVISORY SERVICES** celebrates two years of uninterrupted service to the community, we take this opportunity to thank you for helping us succeed and to invite you to join us in a celebration of this accomplishment.

Here's sample copy of our research!

This is our special 2nd anniversary edition and to celebrate our birthday we've prepared some very special new addition, just for you.

On balance volume:

OBV produces a curving line on the price charts. This line can be used either to confirm the quality of the current price trend or warn of an impending reversal by diverging from the price action.

The construction of the OBV line is simplicity itself. The total volume for each day is assigned a plus or minus value depending on whether prices close higher or lower for that day. A higher close causes the volume for that day to be given a plus value, while a lower close counts for negative volume. A running cumulative total is then maintained by adding or subtracting each day's volume based on the direction of the market close.

The OBV line should follow in the same direction as the price trend. If prices show a series of higher peaks and troughs, the OBV line should do the same. If prices are trending lower, so should the OBV line. It's when the volume line fails to move in the same direction as prices that a divergence exists and warns of a possible trend reversal.



The line along the bottom shows on balance volume (OBV) for the same Compaq chart of NIFTY. Notice how much easier it was to spot the downturn in June 2013 and August 2013.

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Once again, thank you for helping us make the past ten years so successful. We look forward to greeting you as our special member of Nifty Punch's family.

Become a member, Please click this link: - <http://www.niftypunch.com/free-trial>

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