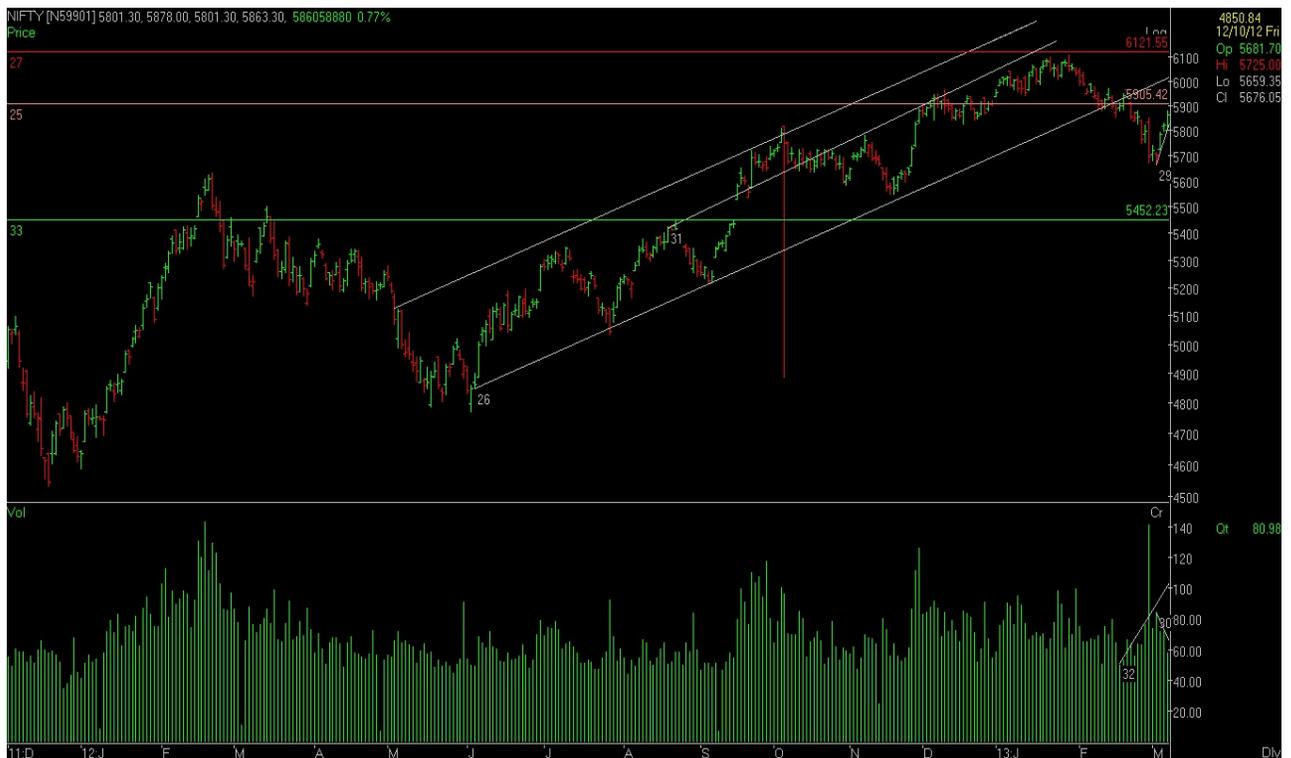




Good Morning Friends,

Some of valuable customers raised a question that why you not given buy call in Index Future perhaps your view was also positive as you told us that “Nifty looking weak only below 5797(spot)”.

I m writing this mail to clear our reason to avoid long position in last two days via Nifty chart with simple theory which I think every buddy knows who are connected with us.



I used Nifty daily bar chart with time period from Dec'11 to yesterday 7th March' 2013. Line 27 is indicate Nifty recent high, line 25 is represent major resistance for nifty and line 33 is simply indicate major support of nifty. No. 26 is trading channel where we traded from last June'2012 to Feb. mid'2013. Bottom part of chart showing volume on day to day basis in simple manner.

Now I m explain reason to avoid short in last 2 or 3 trading sessions

- 1) 5905 is confirmation of major trend reversal for nifty: A common theory is that if market give closing below 3 percent for at least 2 days from their latest high, it's simply indicate trend reversal.
- 2) Retracement: 50% retracement of latest down fall is 5886(In technical language, a perfect sell indication if trend is true with stop loss of 61.80% stop loss where it is 5939). I mention

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one important thing that 5908 is 61.8% retracement of last up move (now it works major resistance level).

- 3) Channel break: We break Bull Run channel on last 20th Feb.2013 where we traded from last June'2012 (bottom line of channel simply indicates strong support of Bull Run).
- 4) Elliott wave theory: As per my observation, we are in 4th sub wave of 4th major wave, this is corrective wave and its bottom should be equal to 2nd wave bottom which is 5450.
- 5) Volume: Feb. 28th volume was largest since March'2012. In chart, we can easily see that volume has not supported up trend as every up move candle's volume are less than previous up move candle and every down move candle's volume are bigger than previous down move candle(This is simply indicate distribution)(line 30 and 32 on volume (Right end side, Bottom of chart).

My motivation to run this advisory service is produce best research for client so they can do trade with confidence and earn money with proper guidance. That's why I given short calls in last two days where even single call did not hit their stop loss in almost 180 point nifty up move.

Nifty Punch's vision is avoiding a single risky trade where we can lose money rather than we can earn money.

We sincerely value your subscriptions and support.

Thank you.

Warm Regards,

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